

SOURCE: Equation

Jun 08, 2010 08:16 ET

Equation and Ladlas Prince to Create New Medical Delivery Model for Nigerian Medical Center Partnership Will Customize the U.S. Delivery Model to Meet Nigerian Healthcare Needs

SALT LAKE CITY, UT--(Marketwire - June 8, 2010) - [Equation](#), a healthcare analytics and consulting firm, announced today it has partnered with [Ladlas Prince](#), an international group of professional services firms, on a project to design and implement a hybrid model for Victory Medical Center (VMC) in Ibadan, Oyo State, Nigeria. Having worked in Nigeria for several years, Ladlas Prince saw an opportunity to reorganize and improve Nigeria's centralized medical delivery model, and the project with Victory Medical Center is the first step in that direction. The partnership will capitalize on the data-centric approach of both firms: Equation focusing on healthcare management and Ladlas Prince focusing on integrated solutions delivery for small and medium enterprise within emerging economies.

"Provision of quality human healthcare and management through an adequate medical delivery services model is taken for granted in developed countries, but it remains a constant heartache in other regions like Nigeria," said Ladlas Prince Founder and President Amos Ajani. "By partnering with Equation, we are able to offer U.S. healthcare system expertise, backed by sound data and [empirical evidence](#), intertwined with our sound local fundamentals and expertise, to position the new healthcare model for Victory Medical Center and ultimately demonstrate the need for an overhaul of the delivery system in Nigeria."

Equation will implement a U.S.-style family practice model including a statistics-based clinical, operational and financial process and outcome system. The model will mirror the decentralized U.S. practice, in which physicians prioritize care inside and outside the hospital based on the level of urgency. This creates efficiency in the coordination, cost and care of the patient. Equation's analysis will be coupled with Ladlas Prince's outline of the causative factors and opportunities to improve the existing Nigerian delivery model. The partners will then form a hybrid model that will balance best practices from the U.S. with the economic and social realities of Nigeria.

"The potential long-term impact is substantial, however embryonic our efforts for Nigerian care providers and their patients may be," said Equation CEO Rick Carter. "This is an outstanding opportunity for us to affect positive change in an under-privileged society while expanding Equation's footprint into the international arena."

Equation will develop a business case for the hybrid model's implementation, which is scheduled to go live in January of 2011. Ladlas Prince has immediate plans for five additional hospitals to adopt the new model following the Victory Medical Center project. The partners hope the transformation of these six medical centers will create a strong case for the hybrid model's nationwide implementation.

About Equation

Armed with evidence-based approaches and an affinity for numbers, Equation helps decision makers uncover the economic realities of healthcare providers. Equation is unique in that it leaves nothing to chance. Its proprietary data-driven methodologies favor science over intuition. With a suite of analytical tools and proven methodologies to assess and advise clients, Equation provides clarity, direction and measurable results to hundreds of organizations. The organization has offices in Salt Lake City, UT and Nashville, TN.

About Ladlas Prince

Ladlas Prince is an international group of professional firms, specializing in providing Integrated Solutions and Integrated Audits. "ChemiZtry" is their methodology for integration, which comprises of "Accounting + Information Technologies + Information Security, and all wrapped inside compliance and legal shell." With ChemiZtry, their clients enjoy unbeatable cost savings, and unprecedented quality value of work. Their consulting, auditing, advisory and management services are predominantly for small/private companies, middle market, government entities and programs. With Ladlas Prince's established consortium of international partnerships, services are provided on-site, enabling the delivery of excellent value, high productivity, consistent quality and years of experience. They have offices/presence in Southfield, Michigan, Delaware, Ohio, Rockville, Maryland and Nigeria. Ladlas Prince holds the following business designations: Service-Disabled Veteran-Owned Small Business (SDVOSB), VOSB, Small Disadvantaged Business (SDB) and Minority Business Enterprise (MBE)/ Encouraging Diversity Growth and Equity (EDGE). Ladlas Prince was formed in June 1999, with a mission to provide customers with best-in-class services to build and maintain loyalty.

[Back](#)

Media Contact:

Kellie Sheehan
314-993-2117
[Email Contact](#)

[Privacy Statement](#) | [Terms of Service](#) | [Sitemap](#) | © 2010 Marketwire, Incorporated. All rights reserved.
Your newswire of choice for expert news release distribution.
1-800-774-9473 (US) | 1-888-299-0338 (Canada) | +44-20-7562-6550 (UK)