



News & Events

Press Release

Thursday, April 30, 2009

OPIC SELECTS LADLAS PRINCE AS PARTNER IN ENTERPRISE DEVELOPMENT NETWORK

WASHINGTON, D.C. –The Overseas Private Investment Corporation (OPIC) has selected [Ladlas Prince](#), an international professional services firm providing integrated audit and consulting services with specialties in accounting, information technologies, and information security services, to serve as a Loan Originator for a new alliance with the private sector designed to support small and medium-sized enterprises (SMEs) expanding into emerging markets overseas.

The alliance, the Enterprise Development Network (EDN), will greatly expand the ability of OPIC – the U.S. government agency charged with facilitating U.S. private sector investment in emerging markets – to provide financing to SMEs doing business in developing countries.

Through the support of financial institutions, business consultants, associations, law firms and regional investment promotion agencies, EDN is designed to enhance SME access to OPIC products and services. By empowering such private sector service providers, the network will result in more efficient, cost-effective delivery of services to American businesses.

Ladlas Prince is an international professional services firm with locations in Southfield, Michigan, Delaware, Ohio, Rockville, Maryland and Lagos, Nigeria. Ladlas Prince was formed in June 1999, with a mission to provide customers with best-in-class services to build and maintain loyalty. With Ladlas Prince's established consortium of international partnerships, services are provided on-site, enabling the delivery of excellent value, high productivity, consistent quality and years of experience. Ladlas Prince holds the following business designations: Service-Disabled Veteran-Owned Small Business (SDVOSB), VOSB, Small Disadvantaged Business (SDB) and Minority Business Enterprise (MBE)/ Encouraging Diversity Growth and Equity (EDGE).

As an EDN Originator, Ladlas Prince can assist companies with the arrangement of financing for their domestic and international commerce in emerging markets like Nigeria. Ladlas Prince offers an array of business services that includes web design and building, database design and management services, quality tax preparation, extensive accounting, bookkeeping, auditing, business risk management, compliance and financial-technology consulting. Ladlas Prince's clients include a wide range of small businesses, global financial services companies and banking industry participants.

OPIC was established as an agency of the U.S. government in 1971. It helps U.S. businesses invest overseas, fosters economic development in new and emerging markets, complements the private sector in managing risks associated with foreign direct investment, and supports U.S. foreign policy. Because OPIC charges market-based fees for its products, it operates on a self-sustaining basis at no net cost to taxpayers.

OPIC's political risk insurance and financing help U.S. businesses of all sizes invest in more than 150 emerging markets and developing nations worldwide. Over the agency's 38-year history, OPIC has supported \$188 billion worth of investments that have helped developing countries to generate over 830,000 host-country jobs. OPIC projects have also generated \$72 billion in U.S. exports and supported more than 273,000 American jobs.

OPIC supports U.S. investment in emerging markets worldwide, fostering development & the growth of free markets.

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